

# Top Tips and Resources to Help Combat Financial Fraud and Scams

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## Typically Loan Sharks...

- Start out being-friendly-they are often heard of via friends. It is only when repayments are missed their behavior changes.
- Offer little or no paperwork.
- Increase the debt or add additional amounts.
- Refuse to tell the borrower the interest rate, how much they still owe or how long they will be paying back. (we have seen APR as high as 7.2 million %).
- Take items as security- this may include passports, driving licenses, jewellery or even bank or post office cards with the PIN to withdraw directly from borrower's accounts.
- Resort to intimidation, threats or violence.